

Omnia Learning Trust – Operations (Audit & Risk) Committee Meeting

Tuesday 26th November 2024 @ 10am

Invitees	Role
Sarah Bellingham (SB)	OLT Governance & Compliance Officer
Jodie Croft (JC)	Board Director and OLT CEO
Carina Cuddington (CC)	OLT CFO (Edufin)
Kelly Goodwin (KG)	Kreston Reeves
Beth Gorsuch (BG)	OLT Chief Operating Officer
Alison Hill (AH)	Board Director
Silvia Holgado-Gomez (SHG)	Board Director
Tyler Jeffs (TJ)	Board Director & Chair
Jason Murphy (JM)	Board Director
Arjun Thiru (AT)	Board Director
Simon Webber (SW)	Kreston Reeves

Agenda

Item	Related Paper	Lead
1. Welcome, identify any items for AOB & declare conflicts of interest with agenda items or any updates to business interests register to include receipt of gifts or hospitality	OLT Register of Business and Pecuniary Interests	Chair
2. Receive previous Operations Committee minutes and discuss actions not listed below, & note receipt of Management Accounts from October 2024	Operations Committee Minutes of 8 th October 2024 Management Accounts October 2024	Chair
3. Review external auditors' management letter and agree management response	OLT Key Audit Findings Report 31/08/2024	Chair
4. Review OLT annual report and accounts for recommendation of Trust Board approval	Draft Accounts (Annual Report & Financial Statements – Year ended 31.08.2024)	Chair
5. Agree key two-three themes for the scope of internal audit for spring and summer term & request advice from auditors on any requirement for an external audit on the theme of governance	Scope of Internal Audit 2024-2025 (please base of agenda for suggested themes and a reminder of the themes adopted in the previous two academic years)	Chair
6. Agree committee recommendation on confidential status of the meeting's documents (Ref: 1.50-1.51 ATH 2024)	ATH 2024	Chair
7. AOB		Chair

Suggested themes for Scope of Internal Audit 2024-2025 from DfE Guidance:

- Estates management, health and safety
- Strategic financial planning, efficiency, funding, and budgets
- Cash and banking
- Monthly financial closedown
- Management accounts and related information
- Procurement
- Related party transactions
- Human Resources/Payroll
- Induction/training
- Safeguarding/whistleblowing
- IT systems, cyber security/risk mitigation, data management and protection
- Business continuity plans/disaster recovery
- Risk protection arrangement and Insurance
- Environmental, social and governance (ESG) issues, including sustainability

Two Themes in 2023/4: Non DfE Income (finance) & Governance

Two Themes in 2022/3: Financial Controls/Purchasing & HR/Payroll

Dates of future meetings in 2024-2025:

Tuesday 11th February 2025 from 10-11.30am

Tuesday 1st April 2025 from 10-11.30am

Tuesday 24th June 2025 from 10-11.30am

Effective Governance:

Effective Governance comes from high-levels of engagement and attendance in meetings and beyond. Directors and Governors are expected to pre-read all materials and form questions in advance of meetings. Based on an understanding of the data/information, Directors and Governors can better support and challenge their school and the Trust. [*OLT Governance Handbook 2024-2025 at page 18*]